

Below is the last five years profit allocation projects approved by the Shareholders' meeting, date on which they were declared and date of payment:

Year	Dividend per share	Date of distribution approval	Payment Date
2019	\$368,58	22/03/2019	29/03/2019
2020	\$655,69	20/03/2020	27/03/2020
2021	\$0	-	-
2022	\$1.140,66	18/03/2022	25/03/2022
2023	\$918, 871	24/03/2024	31/03/2024

Text of the profit allocation project approved for the current year at the Shareholders' meeting:

ORDINARY SHAREHOLDERS' MEETING ORGANIZACIÓN TERPEL S.A., MARCH 22, 2024 PROFIT ALLOCATION PROJECT FOR THE YEAR ENDED DECEMBER 31, 2023	
The Board of Directors of ORGANIZACIÓN TERPEL S.A., is pleased to present to the Ordinary Shareholders' Meeting hold on March 22, 2024, the following Profit Allocation Project:	
Net Income (Loss) for the Year: January to December 2023	\$ 285.273.513.149
Tax-Exempt Profits as of December 2016	\$ -
Taxable Profits	\$ 99.155.991.799
Tax-Exempt Profits as of December 2017 and later	\$ 1.092.656.864.350
Provision for Income tax liabilities constitutes INCRNGO R.T.290 (a)	\$ 174.722.295
Profits and reserves at the disposal of the Assembly	\$ 1.477.261.091.593
It is proposed to distribute from the accumulated tax-exempt profits:	\$ 142.636.756.575
<u>Tax-Exempt Profits accumulated as of December 2016</u>	\$ 174.722.295
<u>Tax-Exempt Profits accumulated since December 2017</u>	\$ 142.462.034.280
Regarding an UNTAXED Ordinary Dividend on 181,424,505 outstanding shares, at a rate of \$786.20446877 per share, which will be accrued in March 2024 and paid in cash in a single installment on April 2, 2024 .	
Accumulated Taxable Profits	\$ 99.155.991.799
Tax-Exempt Profits Generated Since 2017 for Future Disposition by Shareholders: (***)	\$ 1.235.468.343.220
EQUAL SUMS	\$ 1.477.261.091.593
PROFIT DISTRIBUTION COMMENTS:	
(*) For the fiscal year 2023, it is proposed to apply the policy and consider the distribution capacity of 50% of the generated profits.	
(**) Profits corresponding to 2016 and prior years would not be subject to withholding taxes.	